

# HIDDEN LAKE ASSOCIATION BOARD MEETING

Wednesday, June 15, 2022 - 6:30 PM

Rossi Hall

## **AGENDA** **APPROVED 7/19/22**

**Attendees:** Chris Vachon, President; Trevor Anderson, Vice President; Mikki Falcone, Recreation Director; Donna Moxley, Road Director

**Unable to Attend:** Fern Fisher, Treasurer; Fred Pasler, Waterfront Director

**Guests:** Joe Traniello

**Address needs and concerns of guests, if applicable.**

Joe Traniello – no news

1. **Acceptance of board minutes from May.** Approved as amended (Trevor/Donna)

### 2. **Treasurer's Report**

- Financials (rounded to nearest dollar):
  - Checking
    - Due to maturity of CD and low rates at our current bank – we have moved the CD funds into checking temporarily while we establish a laddered CD at a bank with much better rates.
    - The total funds in the account are presently \$160,898 with pending deposits and payments of +1,058.
    - CD funds are \$39,237
    - Checking funds are \$121,661 (and pending deposits and payments of +1,057.76).
  - Waterfront \$ 10,535
  - Playground \$ 2,808
  - Rainy Day \$ 4,953
  - Pre-Pay Savings \$ 28,682
  - Capital Expense \$ 5,002
  - CD See checking notes above
  - TOTAL \$212,878 (vs. \$205,409 LY)
- Lien/Collection/Payment Plan Updates – Chris shared an update – all payment plans are current and Dunning letters went out on 5/25/22.
- Tax Updates (past and current) – Chris shared an update on our taxes – current taxes data is being prepared and next follow up with IRS on past taxes is in July.
- FY22 to FY23 Financial Transition – Chris shared an update on the FY transition.

### 3. **Committee Reports**

- Recreation Updates by Mikki
  - Pool + Pool House Current Status – pool opened Memorial Day, glitch last Thursday so we are on pause. Joe + Chris worked through plumbing and hot water issues, still working on indoor showers. Alex Chase hooked up the 4<sup>th</sup> camera. One cleaner is working out well, coming a few days a week. Solar Panels were supposed to be installed today but the installer is sick – will be back soon.
- Waterfront Updates by Chris (Fred unable to attend):

- Hidden Pond Dam/Spillway Update – Chris shared and update from Fred on Dam Bureau. Fred recommended that we vote on approving the funding of steps 1 + 2 for a max of \$2,070. The Board discussed and approved (Trevor/Donna), unanimously approved.
- Joe shared mowing concerns about new stone down by the Waterfront will share concerns with Fred.
- Road Updates by Donna
  - Road Updates – grading is done, material being brought in for Kings Highway soon.
  - Road Sign Updates (Trevor) – the board discussed road signs. Trevor emailed town administrator to follow-up.
- Legal (Chris) – Chris shared updates on outstanding legal topics.
- Violations (Chris) – the board discussed easement violations – Trevor to take a drive around neighborhood to look at these.
- Buildium Task Review (Chris) – Chris to follow up with Fred on waterfront task.

#### **4. New Business**

- June Member Meeting Agenda – the board reviewed and finalized the agenda for the June Member Meeting – Chris to post to membership today.

#### **5. Unfinished Business and Other Updates**

- Olde Home Days Parade (Mikki) – no updates, Mikki to discuss at June Member Meeting.
- Neighborhood Clean-up (Mikki/Tim Francis) – no updates.
- Bike Rack @ Kings Highway/Kennedy Brook – no updates, but Chris has followed up with member who suggested it.
- Temporary Seasonal Home Update – the board discussed this topic and will be looking for member guidance at the June Member Meeting.
- Secretary Recruitment Update – no updates.
- Emergency Response Committee Update – Trevor will be sharing an update at the June Member Meeting.

Next Board Meeting: July 19<sup>th</sup>, 2022 @ 6:30pm @ Rossi Hall

Board Meeting Adjourned at: 8:39pm